STATE LEVEL BANKERS' COMMITTEE, KERALA

(Under Lead Bank Scheme)

Convenor: केनरा बैंक Canara Bank

Ref: SLBC K/137/Minutes/AN **22nd December, 2022**

(All Members of SLBC)

Dear Sir,

Sub: Minutes of the 137th Meeting of SLBC, Kerala

We are forwarding herewith the minutes of the 137th Meeting of SLBC Kerala held on 02nd November, 2022 at Hotel Residency Tower, Government Press Road, Trivandrum.

Developments on action points initiated/to be initiated at your end may please be intimated to us so as to apprise the next meeting of SLBC, Kerala.

Thanking you,

Yours faithfully,

S Premkumar
Convenor, SLBC Kerala
& General Manager, Canara Bank

All communications to be addressed to:
General Manager
Canara Bank, **SLBC Cell**
Circle Office, Canara Bank Bldg.
P.B.No.159, M.G.Road
Thiruvananthapuram -695 001

PHONE : 2331302 (DIRECT),
2331051 EXT .608,609
FAX : 0471 2338236 / 2331355
E-mail : slbckerala@canarabank.com
Website: www.slbckerala.com

MINUTES OF THE 137th MEETING OF STATE LEVEL BANKERS' COMMITTEE, KERALA

Held on 02.11.2022(Wednesday)
at Hotel Residency Tower,
Trivandrum

The meeting commenced at 10:30 a.m. The List of participants is as per annexure.

Sri. S. Premkumar, Convenor, SLBC Kerala & General Manager, Canara Bank welcomed the participants to the 137th State Level Bankers' Committee Meeting of SLBC Kerala. In the welcome address the Convenor touched upon the following points:

- After March 2022, there has been a substantial increase of growth in all sub sectors, which is a positive indicator that there is demand in the market and people are willing to spend money. The timely intervention & measures taken by Central & State government in allowing moratorium to affected borrowers & consequent restructuring of loans has helped the economy to make a "V" shaped recovery.
- The novel scheme by State Govt. One lakh enterprises scheme was a great success and about 75000 entrepreneurs have benefited till now.
- The pick-up in digital banking was a positive effect of the Covid –19 impact. The bankers of Kerala as per the initiative of RBI, & Chief Secretary started enabling all bank accounts with at least one digital payment facility and Kerala became the only State in India that has completed the project. As per NPCI number of digital transactions in our State during Aug 2022 was at 22.30 million.
- Towards overall development of the State, bank credit plays an important role supplementing the capital formation efforts in both private and public sectors. Often off-take in bank credit is being considered as an indicator for resurgence in economic activities.

The performance of the banking industry in the state, as of June 2022 was highlighted as follows:

- Business growth till June 2022 was 9 %, compared to last fiscal June. While the total Deposits grew by 7 %, Advances grew by 13 %.
- NRE Deposit growth was 4 % and domestic deposits growth was 9 % against the same period previous year.

- While the overall NPA is 3.6%, NPA rate in MSME sector is high about 9.2 % due to high slippage in this segment. Borrowers, including farmers showed interest in settlement of accounts and clearing the dues.
- Assistance of Rs. 359 crores as education loans were given in the June quarter.
- NPA under Education Loan has come down with the support of ELRS scheme.
- CD ratio has increased to 66% from 62%, yoy.
- YoY Agricultural advances increased by 17 %.
- MSME advances show a YoY growth of 16%.

<u>Achievement under Annual Credit Plan (ACP).</u>

- Percentage achievement under ACP in Priority Sector till June 2022 is 36% of the Annual budget. The performance of the primary sector is 35%.
- Secondary sector shows 52% growth and the tertiary Sector performance 13% needs a bit of improvement. The achievement under ACP is above the annual budget for the first quarter.
- Though we have achieved 23% of total advances under Agriculture credit which is 5 % above the mandatory requirement of 18 %, it is mostly through short term credit. The share of term loans and infrastructure loans are miniscule of total agriculture credit. A healthy proportion of long-term investments is essential for a sustained growth of Agriculture sector, for which loans under AIF has to be popularized.
- New avenues for lending where there are opportunities to lend with the minimum required documents need to be explored. The CD ratio of the State is less compared to neighboring states & we have to progress a lot in this aspect. There is scope for lending to tourism, startups, Education, AIFs and AH in the near future.
- The Convenor thanked the State Government and various Developmental Agencies for their excellent support and cooperation rendered to the banking sector.

With this, the Convenor, SLBC welcomed the members.

Sri. Brij Mohan Sharma, SLBC Kerala Chairman& Executive Director, Canara Bank in his presidential address stated the following:

- The businesses are working without the COVID-19 curbs after a gap of 3 years. Small businesses are hiring workers, while the bigger ones are expanding to smaller cities and launching new products. The substantial increase in sales is a positive sign for the economy and as per IMF the economy is expected to grow by 7% this year.
- Many major advanced economies have been facing strong inflationary pressures, reflecting higher international commodity prices and rising domestic demand pressures.

- Food, energy and commodity prices are widely expected to harden, and inflation could be a global concern by 2023.
- The efforts put in for popularizing Digital banking and Mission Recruitment initiative by the government to fill vacancies in all government departments and banks are all signs of relief to the banking community and economy.
- The Digital Kerala initiative has achieved remarkable success and enabled digital functionality in all eligible bank accounts in the State of Kerala.

The Chairman touched upon the performance highlights of the quarter.

- Total advances and share of the Non-Resident Deposits of the Commercial banks in Kerala steadily growing.
- Total advances have registered an increase of Rs.10821 crores and NR deposits have registered an increase of Rs.7487 crores from March 2022.
- Priority sector, agriculture and weaker sections are at of 47%, 23% and 25% respectively.
- Overall performance of the Annual Credit Plan of the State for the first quarter is at of 36% of the annual budget.
- The primary, secondary and tertiary sectors are at 35%, 52% and 13% respectively.

The Chairman thanked the State Government for extending all support to the banking fraternity and requested active participation of all members in the forum.

Sri. Thomas Mathew, Regional Director, Reserve Bank of India addressed the forum and stated the following:

From RBI perspective the banking is passing through difficult situation with aggressive rate hikes by Central Banks across the globe, strengthening of the dollar against major currencies and mounting fears of recession. The stability of economic activities is a matter of comfort.

Based on the assessment of the current and evolving macroeconomic situation, the Monetary Policy Committee (MPC) decided to increase the policy repo rate under the Liquidity Adjustment Facility (LAF) by 50 basis points to 5.90% in September 2022. Consequently, the standing deposit facility (SDF) rate stood adjusted to 5.65%; and the Marginal Standing Facility (MSF) and the Bank Rate was set to 6.15%. The MPC has also decided to remain focused on withdrawal of extraordinary accommodation, to ensure that inflation remains within the target range going forward, while supporting growth.

Reserve Bank has come out with a Concept paper on launch of Central Bank Digital Currency (CBDC), referred to as digital Rupee (e₹). The Concept Note explains the objectives, choices, benefits and risks of issuing a CBDC in India and also lays down the planned features of the digital Rupee. CBDC is envisaged to be a digital form of currency issued by the Central Bank and is expected to be an additional option to the currently available forms of money. It is expected not to be substantially different from banknotes, but being digital, it is likely to be easier, faster and cheaper. It also has all the transactional benefits of other forms of digital money. It is expected that limited pilot launch of e₹ for specific use cases would commence soon. In February 2022, Reserve Bank of India Governor, Shri Shaktikanta Das had warned the investors on the risks posed by private crypto currencies in India. Cautioning investors, the governor said such assets have no underlying value whatsoever, “not even a tulip".

Reserve Bank has always encouraged innovation in the financial system, products and credit delivery methods while ensuring their orderly growth, preserving financing stability and ensuring protection of depositors’ and customers’ interest. Innovative methods of designing and delivery of credit products and their servicing through digital lending routes have helped to take credit to the doors of the needy at a very low cost. However, certain concerns had emerged relating to unbridled engagement of third parties, mis-selling, breach of data privacy, unfair business conduct, charging of exorbitant interest rates, and unethical recovery practices. As such Reserve Bank has now come out with the guidelines to be followed by Regulated Entities (REs), while entering into outsourcing arrangements with a Lending Service Provider (LSP) or Digital Lending App (DLA). Further, the Guidelines lay down the obligations, customer protection and conduct expected from the RE and also the data protection and privacy standards to be followed.

RBI have been encouraging cardholders to tokenize their cards so that they get an added layer of security by way of tokenization. And with effect from October 1, 2022, no entity in the card transaction / payment chain, other than the card issuers and / or card networks, can store the Card on File (CoF) data, and all such data stored previously have been purged. However, in respect of transactions where cardholders decide to enter the card details manually at the time of undertaking the transaction, the merchant or its Payment Aggregator (PA) involved in settlement of such transactions, other than the card issuer and the card network, can save the CoF data for a maximum period of T+4 days (“T” being the transaction date) or till the settlement date, whichever is earlier. This data shall be used only for settlement of such transactions and must be purged thereafter. For handling other post-transaction activities, acquiring banks can continue to store CoF data until January 31, 2023.

The public should not undertake forex transactions on unauthorized electronic trading platforms (ETPs) or remit/deposit money forunauthorized forex transactions. Resident persons can undertake forex transactions only with authorized persons and for permitted purposes only, in terms of the Foreign Exchange Management Act, 1999 (FEMA). Such permitted forex transactions can be executed electronically, on authorized ETPs or on recognized exchanges only. An “Alert List", of entities which are neither authorized to deal in forex under the FEMA nor authorized to operate electronic trading platforms for forex transactions, has been placed on the RBI website. The list is not exhaustive.

RBIs Master Direction on Priority Sector Lending especially relating to investments by banks in Securitizations Notes and Transfer of Assets through Direct Assignment/ Outright purchase has been amended. It has been decided that investment/ transfer/ purchase by banks, with loans against gold jewellery originated by NBFCs as underlying, are not eligible for priority sector status. All member banks are requested to take note of these changes while submitting their data on PSL.

75 Digital Banking Units (DBUs) were virtually launched and dedicated to the service of the nation by the Prime Minister, on October 16, 2022. This is a joint initiative of the Government, the RBI, the Indian Banks Association and the participating banks. Considering that digital banking is emerging as a preferred mode for delivery of banking services, progressive measures need to be taken to improve availability of digital infrastructure for banking services. The DBUs have been set up to harness the benefits of technology and innovation in the banking space and to augment our efforts to promote financial inclusion in a paperless, efficient, safe and secure environment, with a minimum bouquet of services expected to be provided for savings, credit, investment and insurance.

RBI had asked SLBCs to take up the project of 'Expanding and Deepening of Digital Ecosystem' with one district being identified for 100% digitalisation of SB and Current Accounts in 2019. Subsequently more districts were to be taken up for digitalisation in 2021. SLBC, Kerala had identified Thrissur for the pilot phase and Kottayam in Phase 2, for complete digitalisation. Subsequently the remaining 12 districts were taken up for digitalisation and as on date all the districts have completed 100% digitalisation of eligible SB and Current accounts, thus making Kerala the first state in the country to achieve this honour.

The CD Ratio of the state as on June 2022 has improved to 66.4% and it has surpassed the pre-COVID CD ratio of 66% as of March 2020. In comparison to the neighboring states, Kerala is still lagging behind. PSBs have a healthy CD ratio but the low CD ratio of Private Sector Banks, especially those based in the state, is a matter of concern. This issue has been flagged in previous meetings too, though no action seems to ensure that wide disparity in the ratios between different States/ Regions is avoided to minimize regional imbalance in credit deployment.

The banks in the state have done well in achieving the targets under Annual Credit Plan (ACP) during the first quarter of 2022-23, particularly in the primary and secondary sectors with 35% and 52% target achievement, respectively. The total PSL achievement at the end of first quarter stood at 36% of the target, while total ACP achievement was at 47%. However, the performance of the tertiary sector is very low at 13% and needs improvement as the overall achievement in this sector during the last year was at 60% only. The banks should necessarily look to improve the lending to the tertiary sector in the coming months.

Smt. M G Jayasree, Deputy Director General, Department of Financial Services in her address congratulated all the banks for improvement in CD ratio and all the indicators. Kerala is mostly on the positive side comparing the data with National average and concluded her speech by wishing a fruitful outcome for the meeting.

Dr Gopakumaran Nair G, Chief General Manager, NABARD in his address congratulated all the banks for the very good achievement under ACP in the first quarter which was around 36% as compared to 20% during the corresponding period last year. During the speech the need to concentrate more on term loan lending and also increasing the CD ratio as stressed upon. NABARD has so far supported 178 FPOs, of which only 42 are credit linked. Earlier the bankers were bit hesitant to extend credit facilities to FPOs because of fear of default by FPOs. Now since credit guarantee facility is available for lending to FPOs through NABARD subsidiary NABSANRAKSHAN, all bankers should come forward to provide more credit to FPOs as it is a business opportunity for Banks. NABARD is providing various assistance, under its Financial Inclusion Fund and requested bankers to approach NABARD for availing the same. The GLC data flow may be revamped in such a way that the individual bank wise review under ACP shall be provided rather than the block wise bank wise data.

The forum then proceeded with the agenda.

1. ADOPTION OF MINUTES OF SLRM2022

The forum unanimously adopted the minutes of the State Level Review Meeting, heldon04th August 2022, which was forwarded to the members, vide Convener's letter SLBC letter no SLRM K/Minutes/131/AJS dated 20th September 2022.

2.1. Pending Issues in Primary Sector.

2.1.1 Doubling Farmers' Income by year 2022 (Suggested by RBI).

SLBC Convenor stressed upon importance of crop insurance for covering the crop loss and requested the bankers to encourage the farmers to cover under crop insurance. Kerala state is having FLCs in almost all the block, the service of FLC, Bank and Insurance companies shall be utilised for educating the farmers on crop insurance.

Banks shall focus on term lending, activities like precision farming, minor irrigation facilities. State horticulture Mission is providing Open Precision Farming-Assistance to

Beneficiaries, and the projects shall be financed by the member banks. The details of the scheme already shared with the member banks.

(Action: Department of Agriculture, SHM, Banks and SLBC)

2.1.2. Credit Delivery Framework for Tenant Farmers (Agenda by Reserve Bank of India)

SLBC Convenor opined that draft scheme guideline is under the Government consideration and the framework will help to bring more fallow land under cultivation.

(Action: Agriculture Department)

2.1.3 Extension of Kisan Credit Card (KCC) Scheme for Animal Husbandry Farmers and Fisheries

Kerala State has a lesser number of pending applications under the scheme. Departments and Banks should try to identify more number of applications under Marine and inland fisheries activities.

LDM Palakkad has informed that in Palakkad district the dairy applications are routed to a particular bank as per the instructions from State office hence the actual number of applications is not reflected in the portal. The SLBC Convenor requested the department to route all the applications to the district level committee.

(Action: Department of Fisheries, Dairy Development, LDMs &Banks)

2.1.4 Agenda Suggested by Reserve Bank of India

A. Enhancing Credit Delivery to Agriculture Logistics and Supply Chain Ecosystem

The Convenor opined that all banks have schemes for financing under negotiable warehouse receipt and requested the Banks to popularize the same in the Kerala State. Whenever new Godowns are being financed by the bank, they may be encouraged to register with WRDA so that they can issue *e-warehouse* receipt and against which banks can finance produce loan. In other states, a large number of warehouses registered under WRDA. Banks may encourage the field officers to assess the requirement of private godowns and logistic requirement in the state.

(Action: Banks)

2.1.5 Agenda Suggested by Director Agriculture

A. Credit under Agriculture Infrastructure Fund (AIF)

The forum reviewed the performance of the Agriculture Infrastructure Fund scheme. *The Convenor* suggested to review the term loans extended to the farmers eligible for the AIF scheme.

(Action: Banks)

B. Funding projects under AHIDF scheme

Credit facilities are made available for establishment of Dairy processing and value addition infrastructure, Meat processing and value addition infrastructure, Establishment of Animal Feed plant, breed improvement technology and breed multiplication farm. Department and LDMs shall create awareness among customers and bankers respectively.

(Action: LDMs and Department of Animal Husbandry)

2.1.5.2 Agenda suggested by Directorate of Agriculture regarding recovery of ineligible beneficiaries under PM-KISAN Scheme

The SLBC Convenor informed that the list of ineligible beneficiaries and SOP for recovery of ineligible beneficiaries under the scheme is being shared with Member Banks. Banks are recovering the ineligible amount and the department shall provide the updated list.

LDM Trivandrum informed that the banks have kept the amount on hold by marking the line in many of the accounts but are unclear about the account to which it is to be credited. The directorate of Agriculture shall update the status.

(Action: Banks and Directorate of Agriculture)

2.2.1 Agenda Suggested by the Director of Industries and Commerce (Review of MSME Schemes part of Atmanirbhar Bharat).

The performance under ECLGS, PMFME and KELS schemes were reviewed.

The SLBC Convenor informed that During SLRM 2022, Chief Secretary advised bankers to reduce paperwork and time-consuming process in sanctioning of credit and to use Aadhar based authentication, digital services of Government of Kerala to provide hassle free loans and other services. GoK, in collaboration with NeSGD to bring all data into a single platform. The data required by the banking community for extending credit may be made available in the portal.

2.2.2. Progress under Kerala Enterprises Loan Scheme (KELS).

The Convenor acknowledged the efforts of Government of Kerala in creating Kerala as an investment friendly destination.

Sri. Harikishore IAS, Director Industries, made a presentation on "*one lakh enterprises scheme"* and thanked the support of Banks in extending credit facilities to the MSME units.

(Action: SLBC and Government of Kerala)

2.2.3 Agenda suggested by KVIC – Review of PMEGP Scheme

KVIC State Director (I/C) has updated the performance of Banks under PMEGP scheme. Kerala State has achieved the target under PMEGP during the last Financial Year and the performance for the current financial year is also satisfactory. Banks to immediately take a decision on Claim pending for the FY 20-21 and referred-back claim.

The Convenor SLBC pointed out that a good number of applications are getting sanctioned during the last quarter of the financial year and requested member banks to consider the loan applications in advance so that the State can demand more target under the scheme.

LDMs have pointed out concerns regarding physical verification of unit for adjusting subsidy and KVIC director replied that such cases can be referred to KVIC and joint inspection can be made in such cases. The list of such instances can be brought to the knowledge of SLBC Cell.

(Action: Banks and KVIC)

2.2.4 Agenda Suggested by NORKA - NDPREM

The Convenor stated that low CIC score may lead to change in sanctioning authority not rejection of loan. Banks may not treat only CIBIL score as the yardstick for giving the loan and case to case basis banks shall make credit decision and requested banks to submit pending capital/Interest Subsidy claims may be sent to Norka Roots at the earliest.

(Action: NORKA, Banks)

2.2.5 Agenda suggested by Reserve Bank of India – Bringing Kerala State Government PSUs into TrEDS platform

Govt. of Kerala vide order dated 16th May, 2022 on TReDS permitted State owned Public Undertakings, Companies, Local Government institutions, all Statutory Boards/Societies under the State Government and all Apex Co-operatives to participate on the Trade

Receivable Discounting System (TReDS) envisaged for settlement of bills for Micro, Small & Medium Enterprises, suppliers of Goods and Services. The forum opined that an order for making TrEDS mandatory for all State PSUs to use TrEDS platform will be more beneficial

Sri. Puneetkumar IAS, ACS informed the forum that the matter will be brought to the notice of finance secretary.

2.3.1 Noting of Equitable Mortgage created in favour of the banks in Revenue Records (Pending since March 2014)

The agenda item is pending with State IT Cell, Government of Kerala. SLBC cell has verified the test site provided and final implementation is pending.

(Action: Dept. Of Land and revenue, State IT Cell and SLBC)

2.3.2 Agenda Suggested by Reserve Bank of India

2.3.2.1. Expanding and Deepening of Digital Payments Ecosystem – 12 more Districts

The Convenor said that all the districts in Kerala State have enabled expanding and deepening of eco-system project. Kerala will be the first State to complete the campaign. The Statewide announcement is proposed.

(Action: SLBC Kerala)

2.3.2.2. Revamp of Lead Bank Scheme standardized system for data flow

The Convenor SLBC requested Kerala Bank to implement the standardized system of data flow at the earliest. Member banks have to rectify the minor errors in mapping the block codes and value field settings as an when flagged by SLBC and efforts shall be taken to improve the data accuracy.

(Action: Banks and Kerala Bank)

2.3.2.3. PRAGATI Meeting: Review of Social Security Schemes – PMJJBY and PMSBY

Banks to augment the reach of various social security schemes to the targeted beneficiaries. SLBC sub-committee on Financial Inclusion shall be monitoring and reviewing the progress of various Social Security Schemes periodically.

2.3.2.4. Review of CD Ratio –Suggested by RBI

The Convenor stated that a CD Ratio target of 70% has been set by the SLBC forum to be achievedMarch 2023. The banks are showing double digit growth in advance figure and the forum is hopeful of achieving the set target. The forum requested the banks with low CD ratio to increase their CD ratio minimum by 5%.

(Action: Banks)

2.3.3 Education Loan Repayment Support Scheme

The Convenor requested the member banks to process the pending claim in the portal and also to extend banks OTS schemes if eligible, to the ELRS rejected applicants.

The department raised concerns regarding non adjustment of government support with loan account in time and updating of Status of crediting the Government assistance in ELRS portal.

(Action: Member Banks)

2.3.4. Rural Self Employment Training Institutes (RSETIs) – Reimbursement of Training Expenses of BPL Candidates to "AA" Rated RSETIs

A representative from Kudumbasree mission has informed that claims are submitted to Ministry of Rural Development in the revised format and expected to receive the claim at the earliest. The sponsoring banks and RSETI SDR raised their concern regarding the delay in settling the claim.

(Action: Kudumbasree Mission, MoRD)

2.3.5. Status of Land allotment for RSETIs building

Smt. Sharmila Marry Joseph IAS, *Principal Secretary LSGD (Rural)* updated the status of pending Land allotment,

Kottayam:- The District Collector has informed that they have identified a location in Ettumanoor block for the RSETI building.

Idukki: District collector has informed that the re survey will be completed shortly.

Palakkad:LDM Palakkad has informed that collectors report has been sent to the revenue department.

Wayanad: New location has been identified in Krishnagiri and some more discussions are required to finalize it.

The Convenor SLBC requested the sponsoring banks to make efforts to identify the land.

<u>2.3.6. Agenda suggested by Kudumbasree – Sanctioning of Bank Linkage Loan for NHGs online through SHG Loan application system developed by NRLM</u>

Smt. Sharmila Marry Joseph IAS, Principal Secretary LSGD has highlighted two important issues regarding lending to the SHGs, one is the low number of loans sanctioned under the SVEP component. It is advised that efforts should be made to increase the lending under the same.

Regarding Sanctioning of Bank Linkage Loan for NHGs online through SHG Loan application system, programme director (Kudumbasree Mission) has informed that they have given training to District Development Managers and the package will be active by the end of December 2022.

The Convenor SLBC opined that the online mode of submitting applications will bring more transparency in the system.

(Action: Bank and Kudumbasree mission)

<u>2.3.7 Education Loans to Students/Trainees pursuing Skill development courses.</u>

Dr. P V Unnikrishnan, Member Secretary, K-DISC made a detailed presentation on the need/importance of skilling, agencies involved in skill education, requirement of labour potential in various sectors and the status of loans sanctioned under IBA model education loan scheme for skill development.

K-DISC has requested the SLBC forum to promote the skill loan scheme aggressively and also to create a grievance redressal mechanism for issues relating to delay in sanction of loans and loan rejection.

The forum deliberated upon the skill development courses which are offered through the RSETIs. General Manager, Regional Office RBI pointed out that the courses offered by the RSETIs are to be appropriate to the Local need.

Principal Secretary, LSGD(R) pointed out the concerns raised by Chief Secretary during the meeting with Representatives of RSETIs, NACER and bank officials regarding the courses trained by the RSETIs and suggested to incorporate new courses which are appropriate to the present time period such as AI, Computer related courses etc.

(Action: SLBC and Banks)

FRESH ISSUES

3.1 Primary Sector

***The SLBC Convenor* briefed the performance under Primary sector:**

3.1. Agenda suggested by NABARD

Dr Gopakumaran Nair, CGM NABARD, informed the forum that more than 450 FPOs promoted by various agencies are present in the State of Kerala and for Banks it is an avenue for lending. The loan can be covered under the credit guarantee provided by the NAMSAMRAKSHAN trustee private limited.

3.2 Secondary Sector

3.2.1 Agenda suggested by NABARD

NABARD supports deepening of financial inclusion to provide individuals and households with greater access to formal credit systems and avail credit support for consumption and investment and thereby leading to strong and sustainable livelihood. The implementation of the financial inclusion schemes is of national priority and banks may submit proposals, as per the guidelines already issued to Controlling Offices of all Banks in Kerala vide NABARD letter dated 27.04.2022.

(Action: NABARD, Banks)

3.2.2 Agenda suggested by Higher Education Department – Central Sector Interest Subsidy Scheme

The SLBC Convenor highlighted the declining trend in claiming of CSIS subsidy by the Bank branches, Bankers shall claim the subsidy without fail to avoid complaints from the borrowers. The SLBC sub-committee on education loan shall convene a meeting to reiterate the importance of CSIS subsidy scheme.

(Action: SLBC and Banks)

3.2.3 Agenda Suggested by PFRDA – APY through RSETIs

APY is a flagship programme of the Central Government. Rural Self Employment Training Institutes (RSETIs) can give wide popularity for the scheme through their candidates.

(Action: RSETIs)

3.2.4 Agenda suggested by LDM Pathanamthitta - Educational loans: Deceased Students: Recommendation of DDC meeting of Pathanamthitta District dated 25/06/2022.

The forum opined that most of the Banks are having life insurance term plan for the students availed education loan to cover the life of the student and the same can be part of the loan amount. However, life insurance can be extended to the borrower only with their consent and banks cannot insist on the same as a mandatory condition. Banks and LDMs may create awareness about the life insurance facility to the education loan borrowers.

(Action: Banks)

3.2.5 Agenda by Revenue Department – Revenue Recovery – Payment of collection charges

The Convenor suggested that revenue authorities to be strictly intimated about settling of RR initiated account and shall remit the RR collection charges without any fail.

(Action: Member Banks and Revenue department)

3.2.6 Agenda by SC Development Department

The Convenor informed the bankers collecting of service charges from accounts maintained by the department for the purpose of distributing the scholarship amount shall be avoided and the strictly in accordance with the guidelines in place.

(Action: Banks)

3.3 Tertiary Sector

3.3.1 Agenda suggested by Reserve Bank of India

GM, RBI informed that during the review of Financial Inclusion Index of Kerala, the state has been pulled back by the number of inactive BC's. The banks should make an effort to increase the number of active BC by removing inactive BCs and introducing new BCs. Too many restrictions on functioning the BCs are also hampering the BC functioning. The payment to BCs to be paid on time.

(Action: Banks)

The forum discussed on the information provided by DFS and reviewed the performance in detail.

Sri. Sreekumar R, Deputy General Manager, Canara Bank proposed the vote of thanks to all participants and the meeting concluded at 1.30 pm

CO-CHAIRPERSON OF THE MEETING			
SL NO	INSTITUTION	NAME	DESIGNATION
1	Government of Kerala	Sri. Biswanath Sinha IAS	Additional Chief Secretary ,Finance Department and Planning & Economic Affairs (RKI) Department.
2	Canara Bank	Shri. Brij Mohan Sharma	Executive Director

GOVERNMENT OF KERALA/ GOVERNMENT OF INDIA/DEVELOPMENTAL AGENCIES			
SL NO	INSTITUTION	NAME	DESIGNATION
1	Principal Secretary, Planning and Economic Affairs	Sri. Puneet Kumar IAS	Principal Secretary, Planning and Economic Affairs
2	Department of Agriculture Development & Farmers' Welfare	Smt. Sharmila Mary Joseph IAS	Principal Secretary, LSGD
3	Department of lndustries & Commerce & Managing Director KSIDC .	Sri. S Harikishore IAS	Director
4	Kerala Khadi Village Industries Board	Sri. K V Girish Kumar	Director
5	Dairy Development Board	Smt. Silvy Mathew	Joint Director
6	Department of Handloom and Textiles	Sri. Renjith C O	Joint Director
7	Department of Fisheries	Sri. M S Saju	Joint Director
8	Registrar of Co-operative Societies	Smt. Parvathy Nair K L	Additional Registrar

9	Scheduled Tribes Development Dept.	Sri. P Varidas	Joint Director
10	Scheduled Caste Development Dept.	Sri. V Sajeev	Addl. Director
11	Higher Education Dept.	Sri. Sajukumar N	Joint Secretary
12	Department of Agriculture	Sri. Ajay Sukumaran	Assistant Director of Agri(Plg)
13	State Horticulture Mission	Smt. Fatima Paul	ADA, SHM Kerala
14	Planning and Economic Affairs Dept.	Smt. Manju M S	Under Secretary
		Smt. Resmi A R	Research Officer
15	SC ST Department	Smt. Remya V	Under Secretary
16	Matsyafed	Smt. Sobha J	Manager
17	K-Disc	Sri. Sujith M	Manager
18	Motor Vehicles Dept.	Sri. Bibhish Babu	Asst. Manager
		Sri. Pradeep Kumar V S	PRO
		Sri. Vinesh K	Inspector
19	Norka Roots	Smt. Sushamabhai S	Officer
20	Coir Board	Sri. S P Sasikumar	Officer
21	RSETI	Sri. Percy Joseph Desmond	State Director
22	SAF	Sri. A R Sajeev Kumar	Officer

RESERVE BANK OF INDIA		
SL NO	NAME	DESIGNATION
1	Sri. Thomas Mathew	Regional Director
2	Dr. Cedric Lawrence	General Manager
3	Sri. A Gowthaman	Deputy General Manager
4	Sri. Murlee Krishna M	Assistant General Manager

Department of Financial Services		
SL NO	**NAME**	**DESIGNATION**
1	**Smt. M G Jayasree**	**Deputy Director General**

NABARD		
SL NO	**NAME**	**DESIGNATION**
1	**Dr. Gopakumaran Nair G**	**Chief General Manager**
2	**Sri. S Mathew**	**AGM**
3	**Smt. Beena A S**	**Assistant Manager**

PUBLIC SECTOR BANKS			
SL NO	**INSTITUTION**	**NAME**	**DESIGNATION**
1	**Bank of Baroda**	**Sri. Sreejith Kottarathil**	**General Manager**
		Sri. Padmakumar J	**AGM**
		Smt. Anju George	**Officer**
2	**Bank of India**	**Sri. R Ganesh**	**Chief Manager**
		Smt. Reshma Prakash	**Manager**
3	**Bank of Maharashtra**	**Sri. Saju G**	**Chief Manager**
4	**Central Bank of India**	**Sri. Baburaj S Nair**	**Chief Manager**
		Sri. Rajesh M	**Senior Manager**
5	**Indian Bank**	**Sri. S Senthil Kumar**	**Deputy General Manager**

		Smt. Swaroopa Kumari	**Senior Manager**
		Sri. K P Jayaram	**Chief Manager**
6	**Indian Overseas Bank**	**Sri. Aswin S Chand**	**Assistant Manager**
7	**Punjab & Sind Bank**	**Sri. Manosh M**	**Manager**
8	**Punjab National Bank**	**Nithya Kalyani R**	**AGM Circle Head**
		Sri. Seetharaman V	**General Manager**
9	**State Bank of India**	**Sri. R Muraleedharan**	**Deputy General Manager**
		Sri. B N Martha	**Deputy General Manager**
		Sri. Suresh Kumar K	**AGM**
10	**UCO Bank**	**Mr. Sumith S**	**Chief Manager**
11	**Union Bank Of India**	**Sri Sujit S Tariwal**	**DGM**
		Sri. Arvind Kumar	**DGM**
		Sri. Nijin B S	**Manager**

CONVENOR BANK (CANARA BANK)		
1	**Sri. S Premkumar**	**SLBC Convener & General Manager**
2	**Sri. S Sreekumar**	**Deputy General Manager**
2	**Sri. Sunil Kumar P L**	**Divisional Manager**
3	**Sri. Ajas A**	**Senior Manager**
5	**Sri. Arun G S**	**Officer**
6	**Sri. Sreejith R**	**Officer**
7	**Sri. Unnikuttan R**	**Officer**

REGIONAL RURAL BANK			
SL NO	**INSTITUTION**	**NAME**	**DESIGNATION**
1	Kerala Gramin Bank	Sri. Suresh Babu	General Manager

PRIVATE SECTOR BANKS			
SL NO	**INSTITUTION**	**NAME**	**DESIGNATION**
1	AXIS BANK	Sri. Emil C Basu	Assistant Vice President
		Smt. J Anitha	Senior Manager
2	C S B Bank Ltd	Sri. Shoby Michael	Deputy Vice President
3	CITY UNION BANK	Sri. Rajasekaran M S	Manager
4	DHANLAXMI BANK LTD	Sri. Rajasree U K	Chief Manager
5	FEDERAL BANK	Sri. Shobin George	Associate Vice President
6	HDFC BANK	Sri. Subhash N	Senior Vice President
7	ICICI BANK	Sri. Arjun Mathew	Regional Head
		Sri. Tony Thomas	Chief Manager
8	IDBI BANK LTD	Sri. Manoj M	Manager
9	INDUS IND BANK	Sri. Jose John	DVP
10	JAMMU & KASHMIR BANK	Sri. Zahoor Ahmad Bhat	Manager
11	KARNATAKA BANK	Sri. Arun Kumar M	Senior Manager
12	KARUR VYSYA BANK	Sri. S T Shibi	Senior Manager
13	KOTAK MAHINDRA BANK	Sri. BijuNarayanan	Nodal Officer - Kerala
14	DBS BANK	Sri. R. Sreekumar	Cluster Head

15	SOUTH INDIAN BANK	Sri. Peter A D	Deputy General Manager
16	T.N. MERCANTILE BANK	Sri. V Suresh	Manager
17	YES BANK	Sri. Suraj S	Cluster Leader
18	Bandhan Bank	Sri. LilgithMohanan	Branch Head
19	IDFC First Bank	Sri. Aravind T N	Manager
20	RBL Bank	Sri. Hariharan S	Branch Manager

CO-OPERATIVE BANKS			
SL NO	INSTITUTION	NAME	DESIGNATION
1	Kerala Bank	Smt. Anitha Abraham	GM
		Sri. Raveendran	DGM
2	KSCARD	Smt. L Visakha	Agricultural Development Manager

LEAD BANK OFFICES			
SL NO	INSTITUTION	NAME	DESIGNATION
1	Indian Overseas Bank	Sri. SreenivasaPai G	LDM Tvm
2	Indian Bank	Sri. Bijukumar DS	LDM Kollam
3	State Bank of India	Sri. Cyriac Thomas	LDM Pathanamthitta
4	State Bank of India	Sri. Arun M	LDM Alappuzha
5	State Bank of India	Sri. Alex E M	LDM Kottayam
6	Union Bank of India	Sri. Rajagopalan G	LDM Idukki
7	Union Bank	Sri. P D Mohankumar	LDM Ernakulam

8	Canara Bank	Sri. Mohanachandran	LDM Thrissur
9	Canara Bank	Sri. Sreenath R P	LDM Palakkad
10	Canara Bank	Sri. Jithendran P P	LDM Malappuram
11	Canara Bank	Sri. Muraleedharan T M	LDM Kozhikode
12	Canara Bank	Sri. Bipin Mohan	LDM Wayanad
13	Canara Bank	Sri. Rajkumar T M	LDM Kannur
14	Canara Bank	Sri. N V Bimal	LDM Kasargod

SMALL FINANCE BANK			
SL NO	INSTITUTION	NAME	DESIGNATION
1	ESAF	Sri. Justin Jacob George	Cluster Head
2	Ujjivan Small Finance Bank	Sri. Abhilash Thomas	Manager

Payment Bank			
SL NO	INSTITUTION	NAME	DESIGNATION
1	INDIA POSTAL PAYMENT BANK	Sri. M Murugesan	Chief Manager
2	AIRTEL PAYMENTS BANKS	Sri. Sandeep K	Senior Manager